

FAIRFIELD DECOM FACTSHEET

Headquartered in Aberdeen, Fairfield Decom brings together the very best of operator and contractor expertise to create a unique decommissioning platform. This collaboration represents a powerful combination of the unrivalled expertise and track record of Decom Energy, Heerema Marine Contractors and AF Offshore Decom, to provide an all-encompassing solution for the end of life portfolio of Oil & Gas asset owners and operators, primarily in the UK Continental Shelf (UKCS).

Through the full integration of decommissioning activities, Fairfield Decom has been established with the credentials to support owners and operators to meet the cost-reduction targets of the Oil & Gas Authority (OGA). No other business offers this distinctive and powerful combination of expertise.

By reducing the complexity and ensuring efficiency and cost effectiveness, Fairfield Decom represents a step change in the decommissioning delivery business model. Fairfield Decom believes that only specialist decommissioning companies with the capability to take on late-life operations prior to an asset's Cessation of Production (CoP) can fully access these efficiencies. This process ensures that the decommissioning specialist has a better understanding of the technical challenges, can initiate upfront decommissioning work scopes whilst the asset is still producing, and deliver a more economically efficient outcome.

Fairfield Decom is the only company with the heritage, powerful combined expertise and financial strength and commercial flexibility, to provide a fully integrated, end-to-end solution to late-life operations and decommissioning.

This business model is what we call 'next generation decommissioning'.

Decom Energy Limited

Independent Operator Heritage

- Decom Energy's subsidiary, Fairfield Energy became the operator of the Greater Dunlin Area in 2008 with a remit to extend the life of the field beyond the then planned Cessation of Production (CoP) date.
- Following the announcement of CoP in 2015, the company transitioned to manage the Greater Dunlin Area Decommissioning Project with a new business focus and decommissioning mind-set.
- The project is well-advanced through the plugging & abandonment of the 45 platform and 16 subsea wells, subsea infrastructure removal activities, and preparation for the removal of the topsides.
- The safe, efficient and cost-effective decommissioning of the Greater Dunlin Area was heralded as the springboard for a new industry decommissioning operator model via Decom Energy.

Visit FEL at www.fairfield-energy.com

Heerema Marine Contractors

World-Leading Marine Contractor Capability

- Headquartered in Leiden in the Netherlands, Heerema has an unrivalled track record with over 50 years of experience in the offshore oil and gas and renewables industries, transporting, installing and removing all types of offshore facilities, including fixed and floating structures in shallow, deep, and ultra-deep waters.
- Heerema operates the world's largest crane vessels, SSCVs Thialf and Sleipner, and DCVs Balder and Aegir.
- Heerema has worked in consortium with AF Offshore Decom for over 15 years under the banner of HAF.
- Major completed North Sea projects include EPRD decommissioning work scopes for Ekofisk on behalf of ConocoPhillips, BP's NW Hutton, and CNR International's Murchison platform.

Visit Heerema at www.hmc.heerema.com

AF Offshore Decom

European Leader for Responsible Removal & Recycling Expertise

- AF Offshore Decom, a subsidiary of the Norwegian contracting and industrial group AFGruppen, is a specialised contractor that has been developing and executing solutions for the removal and recycling of offshore installations for over 15 years.
- AF Offshore Decom executes offshore decommissioning projects in a cost effective, safe and environmentally responsible manner ensuring that almost 98% of each installation is recycled.
- The AF Environmental Base at Vats is one of Europe's most modern reception facilities for decommissioned offshore installations.
- Major completed North Sea projects include decommissioning work scopes for Janice on behalf of Maersk Oil, Ekofisk on behalf of ConocoPhillips, and CNR International's Murchison platform.

Visit AF Offshore Decom at www.afgruppen.com/selskaper/af-offshore-decom

Board of Directors

The Fairfield Decom Board is represented by four highly experienced North Sea Oil & Gas industry professionals with varied discipline backgrounds, areas of expertise and experience, gained in the three companies to ensure full representation.

Graeme Fergusson, Managing Director



Graeme is one of four Founders of Decom Energy and was appointed Managing Director in 2016. Graeme joined its subsidiary, Fairfield Energy in 2011 as Group Controller before progressing to Head of Finance and Company Secretary when he was heavily involved in the commercial aspects of the transition to become a Decommissioning Operator. A Chartered Accountant, Graeme trained in Aberdeen with Johnston Carmichael before moving overseas with Ernst & Young. On his return he moved into Upstream Oil & Gas, with stints at Kerr McGee, Ineos and most materially with BP in leadership roles in the UK and Algeria. Graeme is also a Non-Executive Director of Fairfield Energy. Graeme played a pivotal role in the process of establishing Fairfield Decom with Heerema and AF Offshore Decom. As the Managing Director of Fairfield Decom, Graeme is directly accountable for the day-to-day management of the business.

Ian Sharp, Chairman



Ian is one of four Founders of Decom Energy and was appointed Chairman of its subsidiary, Fairfield Energy in 2016. Immediately prior to this, he was Chief Operating Officer of Fairfield Energy and had been a member of the main Board and various subsidiary Boards. Ian also served as Step Change in Safety's operator Co-Chair and was a member of Step Change in Safety Limited's main Board. His career began at Britoil PLC before he moved to Hamilton Oil Co. (later BHP Petroleum) where he held a number of managerial positions including offshore installation manager, before finally adopting the role of Regional Manager for SH&E. He joined PGS Atlantic Power as Operations Manager for Premier Oil in Jakarta before returning to the North Sea in 2000 where, after holding various asset management positions with Kerr McGee UK Limited, he became Director, Production. In 2006 he adopted the role of Director UK Operations with Nexen UK Ltd before moving to Fairfield Energy in 2010. A Petroleum Engineer by training, Ian graduated from Aberdeen University and has attended INSEAD's Advanced Management Programme.

Ronald van Waaijen, Commercial Director



Ronald is a business development professional with almost 25 years of experience in the Oil and Gas industry. He has held the position of Vice President Sales & Business Development for the North Sea for Heerema Marine Contractors (Heerema) since 2014. During this time, Ronald has driven Heerema's strategy in the decommissioning market, playing a pivotal role in the development of the strategic partnership with AF Offshore Decom and later the establishment of Fairfield Decom with Decom Energy and AF Offshore Decom. A civil engineer by background, Ronald has been involved in the execution and tendering of a broad range of offshore installation and removal projects. He has been instrumental in securing a number of landmark contracts and frame agreements for Heerema, one of which was the largest EPRD Contract ever awarded to date. With international business experience in the Netherlands, Malaysia and the United States, Ronald has mastered the art of trust-building in business relationships and the development of client focused contracting solutions.

Johannes Thrane, Director



Johannes has worked within the decommissioning industry since the start of his AF-Gruppen career in 2004 most recently working in the role of VP Commercial, Business Development & Innovation for AF Offshore Decom (AFOD). During his career Johannes has been instrumental in the successful execution of several major EPRD projects working in a variety of roles including Offshore Construction Manager and Project Manager. Between 2014 and 2019, he fulfilled the role of Project Director for AFOD with responsibility for offshore removal projects in the German, UK and Norwegian sectors of the North Sea. Johannes has a Master of Science degree from the Norwegian University of Science & Technology and has attended INSEAD's Management Acceleration Programme.